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KOSOVO AGENCY OF STATISTICS

PRESS RELEASE

Gross Domestic Product (GDP) by expenditure and production approach, Q3 2023

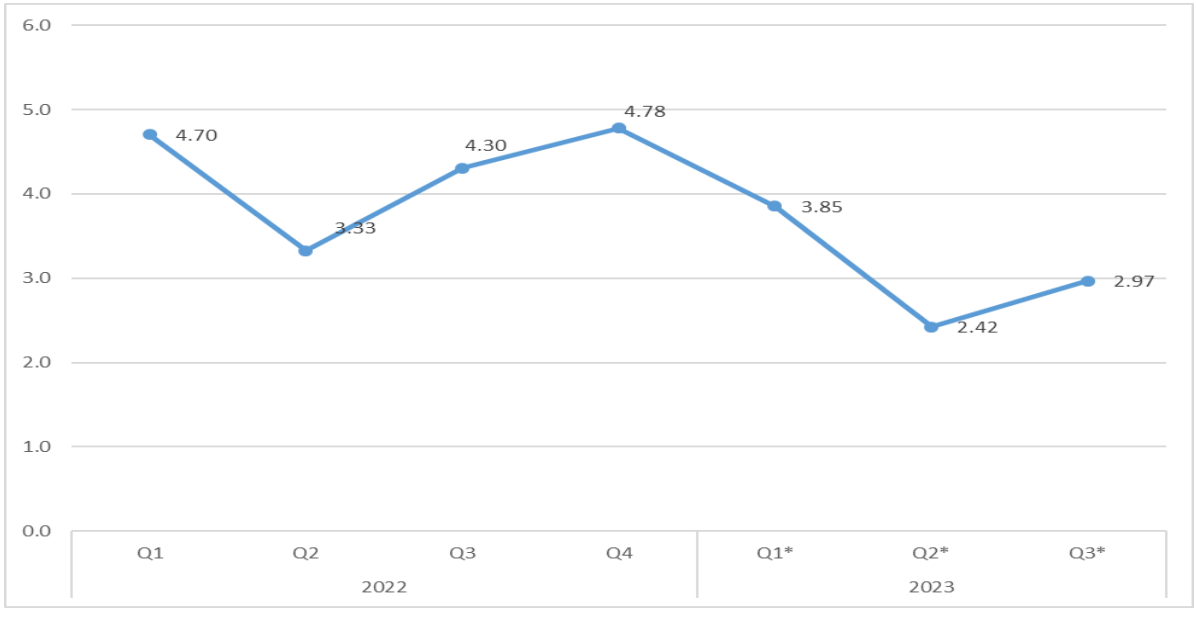
15.12.2023

The Kosovo Agency of Statistics (KAS) has released the data of the Gross Domestic Product (GDP) for the third quarter (Q3) 2023, by economic activities and by expenditure approach, at current prices and prices of the previous year.

GDP in Q3 2023 shows a real increase by 2.97% compared to the same quarter of the previous year

The economic activities that had an increase in this quarter were: arts, entertainment and recreation, activities of manufacturing of goods for households' own use and other services (6.66%); scientific, professional and technical activities; administrative and support services activities (6.19%); public administration, social security, education and health (5.47%); financial and insurance activities (5.08%); information and communication (4.93%); agriculture, forestry and fishing (3.39%); wholesale and retail sale; repair of vehicles and motorcycles; transportation and storage; accommodation and food service activities (3.29%); real estate activities (2.05%); construction (1.26%); extraction and processing industry; electricity, gas, steam and air conditioning supply; water supply; waste treatment and management activities, rehabilitation (0.88%).

Real GDP growth compared to the same period of the previous year



The GDP components by the expenditure method that had an increase were: import of goods and services (15.52%); final consumption expenditures of the Government (13.14%); household and NPISHs final consumption expenditures (3.93%); gross capital formation (2.8%) and export of services (0.90%).

While there was a decrease: the export of goods (-7.0%) and the import of goods (-1.45%).

Quarterly Gross Domestic Product (Thousands of EUR)

(Thousand EUR)

	2021				2022				2023		
	I	II	III	IV	I	II	III	IV	I*	II*	III*
Nominal GDP	1,628,514	1,925,614	2,234,040	2,169,708	1,786,283	2,125,483	2,527,034	2,456,928	1,935,161	2,273,199	2,728,585
Real GDP	1,570,235	1,854,500	2,092,452	1,982,066	1,705,095	1,989,705	2,330,179	2,273,358	1,855,087	2,176,960	2,602,067
Real growth rate %	***4.87***	***16.32***	***14.08***	***7.38***	***4.70***	***3.33***	***4.30***	***4.78***	***3.85***	***2.42***	***2.97***

For more information about the publication of the Gross Domestic Product (GDP) for the third quarter (Q3) 2023, by economic activities and by expenditure approach, at current prices and at prices of the previous year, visit: https://ask.rks-gov.net/Themes/Budget